

**Affordable Housing Corporation**  
**Statement of Financial Position**  
**December 31, 2020**

	This Month	06/30/2020
<b>ASSETS</b>		
Current Assets		
Petty Cash	\$ 200.00	200.00
Cash-Checking	307,808.77	391,129.47
Sub Account-Bank On	1,204.18	1,204.18
Bingo Sub Account	9,250.83	9,250.83
EH Replacement Reserves	48,000.00	48,000.00
CD Investments	346,889.96	343,773.13
NWI Investment	544,833.73	531,460.89
Current Accounts Receivable	107,600.15	98,527.04
Allowance for Doubtful Accts	(3,916.54)	0.00
Other Accounts Receivable	4,263.21	4,263.21
Prepaid Expenses	32,477.49	47,464.94
Accrued Interest	6,345.03	4,804.36
Unrealized Gain/Loss on Invest	30,715.73	40,513.43
Accrued Interest - Plaza Green	77,667.00	70,167.00
	1,513,339.54	1,590,758.48
Total Current Assets		
Property and Equipment		
Emerson Assets	559,520.99	554,820.99
Springhill Assets	3,383,027.75	3,354,191.64
Evergreen Homes	1,273,579.79	1,273,579.79
Furniture & Equipment	102,580.77	102,580.77
Land & Buildings	2,072,652.81	2,068,852.41
Accum Depr - Emerson	(267,540.59)	(260,727.59)
Accum Depr - Furniture & Equip	(66,209.70)	(63,761.70)
Accum Depr-Springhill	(2,267,705.94)	(2,207,525.94)
Accum Depr - Buildings	(943,445.83)	(888,561.49)
	3,846,460.05	3,933,448.88
Total Property and Equipment		
Other Assets		
Loan Fees	0.00	0.00
Community Foundation Fund	11,086.24	11,086.24
Loans Receivable	1,894,727.59	1,907,640.18
Allowance for Doubtful Account	0.00	0.00
Investment in Plaza Green	8,563.33	8,563.33
Investment in Springhill	0.00	0.00
	1,914,377.16	1,927,289.75
Total Other Assets		
Total Assets	\$ 7,274,176.75	7,451,497.11
<b>LIABILITIES AND NET ASSETS</b>		
Current Liabilities		
Accounts Payable	\$ 160,420.15	137,288.21
Loans Payable	119,339.00	119,339.00
	279,759.15	256,627.21
Total Current Liabilities		
Long-Term Liabilities		
Long Term Liabilities	97,108.00	108,608.00
	97,108.00	108,608.00
Total Long-Term Liabilities		
Total Liabilities	376,867.15	365,235.21
<i>*Long Term Liabilities are loans with IHCD A to be paid by sub-grantees or forgiven over time</i>		
Net Assets		
Temp. Restricted Fund -Emerson	372,361.92	372,361.92
Unrestricted Fund Balance	6,713,899.98	6,951,851.57
Excess of Revenue over Expense	(188,952.30)	(237,951.59)
	6,897,309.60	7,086,261.90
Total Net Assets		
Total Liabilities and Net Assets	\$ 7,274,176.75	7,451,497.11